



Europe

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Michel-Verdier's FMV Capital Partners appoints new partner

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Fair Market Value Capital Partners, the infrastructure investment manager recently launched by former IFM director Frederic Michel-Verdier, has appointed Ruwantha Vidanaarachchi (pictured) as a new partner.

London-based Vidanaarachchi, who will begin his new role on 1 May, was most recently a senior vice president at Gingko Tree Investment, the Chinese state-owned investor, with responsibility for infrastructure investments in Europe.

Due to this position, he also was a board member of Madrid gas distribution company Madrilena Red de Gas, which a consortium of Gingko Tree, [EDF Invest](#) and [PGGM bought in 2015](#).

He was also a board member of Sweden's Arlanda Express train line concession, which was acquired by consortium including Gingko Tree [in 2014](#).

Before joining Gingko in 2015, Vidanaarachchi was a senior associate at [IFM Investors](#) for five years, working closely with Fair Market Value Capital Partners founding partner and CEO Michel-Verdier, an IFM director until last year.

Michel-Verdier launched Fair Market Value Capital Partners [earlier this year](#) to invest equity in Europe's infrastructure assets, in sectors including energy, transport, telecoms and the environment.

The manager will act as exclusive advisor to a newly created "permanent capital platform" – consisting of a group of institutional investors including pensions funds, insurance, asset managers and large family offices – focusing on deal sourcing and arranging investments.

This might eventually lead to launching a formal fundraising for a new fund in the future, Michel-Verdier previously told *Inframation*. The investor has already examined several infrastructure deals, including one in the energy transition sector in Central Eastern Europe and a second one in the telecoms and data sector in Spain.

In addition to the appointment of Vidanaarachchi, Fair Market Value Capital Partners is also in the process of creating a network of senior advisors with specific geographic and sector expertise to further strengthen the manager's capabilities.

Deal Profile

Arlanda Express Sale (2014)

SWEDEN | Transport | Rail | Brownfield

| | |
|----------------------------|---|
| Seller Financial Advisor | Bank of America Merrill Lynch (BAML) |
| Seller Legal Advisor | Baker McKenzie |
| Acquirer Financial Advisor | Barclays |
| Technical Advisor | CH2M Hill |

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